



2019-2020 Budget Proposal

To be voted on at Congregational Meeting

May 5th, 2019

Please email any questions to budget@peacechurch.cc

**Peace Church
2019-20 Fiscal Year Proposed Budget
For the Year Ending June 30, 2020**

	18-19 Budget	19-20 Budget	Variance \$	Variance %	
Revenues:					
Total Offering Income	1,236,708	1,378,042	141,333	11.4%	A
Total Other Income	2,500	2,500	-	0.0%	
Designated Revenues	96,075	130,000	33,925	35.3%	B
Total Revenues	1,335,283	1,510,542	175,258	13.1%	
Expenses:					
Administration/Facilities					
100 Administration/Operations	129,021	187,469	58,448	45.3%	C
500 Facilities	110,283	113,718	3,435	3.1%	
Compensation/Benefits					
	785,864	804,090	18,226	2.3%	D
Children Ministries					
200 Nursery	1,920	2,000	80	4.2%	E
205 Peace Kids	6,900	5,350	(1,550)	-22.5%	
210 Kids Praise	175	425	250	142.9%	
215 Caraway Street	4,500	6,500	2,000	44.4%	
220 Bold Boys	5,500	7,000	1,500	27.3%	
225 Brave Girls	4,540	6,090	1,550	34.1%	
230 Vacation Bible School	6,500	7,000	500	7.7%	
Student Ministries					
300 5/6 Grade Ministries	3,000	3,500	500	16.7%	F
305 Jr. High Ministries	7,000	9,000	2,000	28.6%	
310 High School Ministries	14,000	14,000	0	0.0%	
315 Young Adults	4,000	4,000	0	0.0%	
Adult Ministries					
400 Faith Formation	2,000	2,000	0	0.0%	G
405 Growth Groups	2,000	3,200	1,200	60.0%	
410 Men's Ministries	5,000	5,000	0	0.0%	
415 Women's Ministries	5,515	5,600	85	1.5%	
420 Marriage Ministries	7,000	12,000	5,000	71.4%	
425 Friends at Peace	2,000	2,000	0	0.0%	
440 Senior Ministries	700	1,000	300	42.9%	
445 Library Ministries	1,200	1,200	0	0.0%	
705 Community Impact & Local Outreach	17,750	12,750	(5,000)	-28.2%	
750 Global Outreach	44,840	54,250	9,410	21.0%	
Weekend Experience					
450 Worship & Production	21,350	30,250	8,900	41.7%	H
460 Communications	21,150	26,750	5,600	26.5%	
600 Hospitality	8,000	8,400	400	5.0%	
610 Safety Team	2,500	2,500	0	0.0%	
Designated Expenditures					
	96,075	130,000	33,925	35.3%	I
Capital Expenditures					
	15,000	43,500	28,500	190.0%	J
Total Expenses	1,335,283	1,510,543	175,258	13.1%	
Net Surplus/(Deficit):	0	0	0	0%	

Reference Page

A **Offering Revenues:**

Offering Revenue is projected to be ~\$1.28 million at the end of the 2018-19 fiscal year. While the draft 2019-20 offering revenue is a significant increase over the 2018-19 budgeted amount, it is a conservative 6.57% increase over the projected end of year amount & will require a conservative 4.85% increase in faithful givers. For further context, previous 3 year-over-year increases are as follows:

% Offering Increase	% Faithful Giver Increase
2015-16: 18.38%	2016-17: 19.8%
2016-17: 24.16%	2017-18: 15.0%
2017-18: 11.60%	2018-19: 10.0% (Proj.)

B **Designated Revenues:**

We will continue to project designated revenues based on the prior year's giving. As you can see, it has a "net zero" effect on the bottom line since designated expenses (\$130K) match the revenues (\$130K).

C **Administration/Facilities:**

The majority of the increase is due to the building loan monthly payment which was previously covered by Embrace Campaign Revenues and is now being recorded in the annual operating budget.

D **Compensation/Benefits:**

New Hires:

- (a) Pastor of Community Life (to replace Pastor Ethan's position)
- (b) Pastor of Family Ministries (1/2 way through the fiscal year)
- (c) Family Ministries Assistant (1/2 way through the fiscal year)
- (d) Communication Coordinator

The average church in our size category spends between 45%-55% on compensation and benefits when compared to the operating budget. With this year's budget, we fall in that range at approximately 54%.

E **Children's Ministry:**

Overall 14.4% increase in Children's ministries. Budget increases are due to ministry growth. The decrease in Peace Kids is attributed to no longer needing to pay for the creation of curriculum.

F **Student Ministry:**

Overall 8.9% increase, attributed to the 5/6 grade and Jr. High Ministries. High School & Young Adults deemed the previous year's budget sufficient for the upcoming year.

G **Adult Ministries**

Overall 12.5% increase with a large emphasis on Growth Groups this year with the hiring of the Pastor of Community Life. The \$5,000 decrease in Local Outreach is the result of no longer budgeting for expenses in this department but rather distributing the funds to individual ministries. Global Outreach is the largest ministry budget increase and will continue to be as we grow in this area.

H **Weekend Experience:**

Increased Stage Design Costs; Increased Volunteer Development for Worship & Production Team, Increase in cost of outsourcing website maintenance/development

I **Designated Expenses:**

See reference "B"

J **Capital Expenditures:**

Vehicle Replacement (7K); Worship Center Upgrades (35K), Bold Boys Room Upgrades (1.5K)